



Financial Solvency Standards Board (FSSB) Meeting
February 25, 2026
Meeting Summary
[\(see full transcript for more details\)](#)

Financial Solvency Standards Board (FSSB) Members in Attendance:

Dr. Jeff Rideout, Integrated Healthcare Association
Paul Durr, Sharp Community Medical Group
Laura Josh, California Schools VEBA
Dr. Mark Kogan, Independent Physician
Andie Martinez-Patterson, Alameda Health Consortium and Community Health Center Network
Jarrod McNaughton, Inland Empire Health Plan
Dr. David Seidenwurm, Sutter Physicians Alliance
Jessica Sellner, Health Net
Kartina Walters-White, Health Access California
Mary Watanabe, Department of Managed Health Care

Department of Managed Health Care (DMHC) Staff in Attendance:

Lorilee Ambrosini, Examiner IV Supervisor, Office of Financial Review
Evan Lo, Supervising Examiner, Office of Financial Review
Sarah Ream, Chief Counsel, Office of Legal Services
Jordan Stout, Staff Services Manager I, Office of Financial Review
Michelle Yamanaka, Deputy Director, Office of Financial Review

Covered California Staff Present:

Doug McKeever, Chief Deputy Executive Director, Covered California

Agenda Item 1 – Welcome & Introductions

(Transcript, P. 4 – 8)

Chairperson Paul Durr called the meeting to order, reviewing housekeeping notes for attendees and Board members.

Agenda Item 2 – Transcript & Meeting Summary from November 12, 2025 FSSB Meeting (Transcript, P. 9)

Mr. Durr asked if there were any changes to the November 12, 2025, FSSB transcript and meeting summary. Motion to approve the transcript and meeting summary by David Seidenwurm, seconded by Jarrod McNaughton. The Board approved the November 12, 2025, transcript and meeting summary.

Agenda Item 3 – Director’s Remarks

(Transcript, P. 10 – 18)

Director Mary Watanabe welcomed Laura Josh to the Board, discussed the Health and Human Services items in Governor Newsom’s budget and provided an update on the Governor’s proposal to increase access to menopause evaluations and treatment.

Agenda Item 4 – [Covered California Update](#) (Transcript, P. 19 – 29)

Doug McKeever, Chief Deputy Executive Director, Programs at Covered California, provided an update on open enrollment, the Federal impacts on consumer access and affordability, and the impacts of enhanced premium tax credits expiration.

Agenda Item 5 – [Regulations & Federal Update](#) (Transcript, P. 30 – 39)

Sarah Ream, Chief Counsel, provided an update on SB 729 which went into effect in January. Ms. Ream also discussed regulations that are not yet in the formal rulemaking process and provided a federal update.

Agenda Item 6 – [Financial Summary of Medi-Cal Managed Care Health Plans](#) (Transcript, P. 40 – 47)

Lorilee Ambrosini, Examiner IV Supervisor, Office of Financial Review, presented the Financial Summary of Medi-Cal Managed Care Health Plans report for the quarter ended September 30, 2025, and highlighted the enrollment and financial information for Local Initiatives, County Organized Health Systems and Non-Governmental Medi-Cal plans.

Agenda Item 7 – [Provider Solvency Quarterly Update](#) (Transcript, P. 48 – 56)

Michelle Yamanaka, Deputy Director, Office of Financial Review, provided an update on the financial solvency of Risk Bearing Organizations (RBOs) for the quarter ending September 30, 2025.

Agenda Item 8 – [Health Plan Quarterly Update](#) (Transcript, P. 57 – 68)

Evan Lo, Supervising Examiner, Office of Financial Review provided an update on the financial status of health plans for the quarter ending September 30, 2025.

Agenda Item 9 – Public Comments on Matters not on the Agenda (Transcript, P. 69)

Mr. Durr asked for public comment on items not on the agenda. There was no public comment.

Agenda Item 10 – Agenda Items for Future Meetings (Transcript, P. 70)

Mr. Durr asked for agenda items for future meetings. Ms. Watanabe noted the Department of Health Care Access and Information (HCAI) will join the May 20, 2026 and the Department of Health Care Services (DHCS) will likely attend the August 19, 2026 meeting.

Agenda Item 11 – Closing Remarks/Next Steps

(Transcript, P. 71)

The meeting was adjourned at 12:16 p.m. The next meeting is scheduled for May 20, 2026.