Health Plan Quarterly Update

August 19, 2026

Evan Lo
Supervising Examiner, Office of Financial Review

Knox-Keene Licensed Plans

	7/17/2026
Full Service	100
Dental	15
Behavioral Health	15
Vision	6
Pharmacy (Medicare Part D)	2
Discount	1
Chiropractic	3
Total	**142**

Full Service Enrollment (in Millions)

	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Full Service Lives	**30.63**	**30.58**	**30.40**	**30.21**	**29.75**
Total Commercial	13.71	13.65	13.65	13.59	13.46
Total Government	16.92	16.93	16.75	16.62	16.29

Commercial Enrollment: HMO (in Millions)

	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Large Group	7.59	7.56	7.52	7.50	7.47
Small Group	1.19	1.18	1.17	1.17	1.17
Individual	1.67	1.67	1.69	1.65	1.62
Total HMO	**10.45**	**10.41**	**10.38**	**10.32**	**10.26**

Commercial Enrollment: PPO (in Millions)

	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Large Group	1.04	1.03	1.05	1.05	1.01
Small Group	0.92	0.92	0.91	0.92	0.91
Individual	0.60	0.59	0.60	0.58	0.56
Total PPO	**2.56**	**2.54**	**2.56**	**2.55**	**2.48**

Commercial Enrollment: EPO (in Thousands)

	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Large Group	42.7	42.4	43.3	42.7	70.4
Small Group	0.4	0.4	0.3	0.3	0.5
Individual	111.1	111.1	112.9	110.9	96.7
Total EPO	**154.2**	**153.9**	**156.5**	**153.9**	**167.6**

Government Enrollment
(in Millions)

	3/31/25	6/30/25	9/30/25	12/31/25	3/31/26
Medi-Cal	13.96	13.96	13.76	13.62	13.22
Medicare Advantage	2.96	2.97	2.99	3.00	3.07
Total Government	**16.92**	**16.93**	**16.75**	**16.62**	**16.29**

Closely Monitored Plans at March 31, 2026

	Number of Plans	Enrollment
Full Service Plans	**28**	**4,479,785**
Medi-Cal	6	3,171,300
Medicare Advantage	7	387,925
Commercial	4	445,093
Restricted	11	475,467
Specialized Service Plans	**6**	**1,630,645**

TNE Deficient Plans

Plan Name	Plan Type	Covered Lives
Astiva Health, Inc.	Medicare Advantage	45,705
Chinese Community Health Plan	Commercial	12,893

Tangible Net Equity of All Plans as of March 31, 2026

	Less Than 100%	100%-149.99%	150%-249.99%	250%-499.99%	500%+
Commercial	1	2	10	4	9
Medi-Cal		1	3	13	15
Medicare Advantage	1	3	9	19	9
Specialized			3	7	32
Total	**2**	**6**	**25**	**43**	**65**

Tangible Net Equity of Full Service Plans by Enrollment as of March 31, 2026

	Less Than 100%	100%-149.99%	150%-249.99%	250%-499.99%	500%+
0-50K	2	5	12	21	9
51-100K		1	1	3	2
101-200K			2	1	6
201-300K			3	3	3
301K+			4	8	13
Total	**2**	**6**	**22**	**36**	**33**

Tangible Net Equity of Full Service Plans by Enrollment: 150% to 249.99%

	150%-174.99%	175%-199.99%	200%-224.99%	225%-249.99%
0-50K	4	3	1	4
51-100K	1			
101-200K	2			
201-300K	1		1	1
301K+		2	2	
Total	**8**	**5**	**4**	**5**

Tangible Net Equity of Full Service Plans by Quarter

	Less Than 100%	100%-149.99%	150%-249.99%	250%-499.99%	500%+
3/31/2026	2	6	22	36	33
12/31/2025	3	7	24	30	34
9/30/2025	1	3	25	30	39
6/30/2025		4	26	29	38
3/31/2025	1	7	20	30	38

Working Capital Full Service Plans as of March 31, 2026

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	6	21	7	5	10
51-100K		3	2	2	
101-200K	1	4	4		
201-300K	2	5	1		1
301K+	6	13	4	1	1
Total	**15**	**46**	**18**	**8**	**12**

Cash-to-Claim Ratio Full Service Plans as of March 31, 2026

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	14	8	9	5	13
51-100K	4	1	1	1	
101-200K	2		2	2	3
201-300K	4			4	1
301K+	9	9	2	1	4
Total	**33**	**18**	**14**	**13**	**21**

Cash-to-Claim Ratio Full Service Plans (Less Than 1.0)

	Less than 0.19	0.2 - 0.39	0.4 - 0.59	0.6 - 0.79	0.8 - 0.99
0-50K	2	3	1	3	5
51-100K	1		1	1	1
101-200K			1		1
201-300K		1	2	1	
301K+		4	1	1	3
Total	**3**	**8**	**6**	**6**	**10**

Questions