



Financial Solvency Standards Board (FSSB) Meeting
February 26, 2025
Meeting Summary
[\(see full transcript for more details\)](#)

Financial Solvency Standards Board (FSSB) Members in Attendance:

Paul Durr, Sharp Community Medical Group
Dr. Mark Kogan, Independent Physician
Dr. Jeff Rideout, Integrated Healthcare Association
Dr. David Seidenwurm, Sutter Physicians Alliance
Jessica Sellner, Health Net
Katrina Walters-White, Health Access California
Mary Watanabe, Department of Managed Health Care

Department of Managed Health Care (DMHC) Staff in Attendance:

Pritika Dutt, Deputy Director, Office of Financial Review
Derek Jang, Senior Examiner, Office of Financial Review
Sarah Ream, Chief Counsel
Jordan Stout, Staff Services Manager I

Agenda Item 1 – Welcome & Introductions

(Transcript, P. 4 – 5)

Chairperson Jeff Rideout called the meeting to order, reviewing housekeeping notes for attendees and Board members.

Agenda Item 2 – Transcript & Meeting Summary from October 16, 2024 FSSB Meeting (Transcript, P. 6)

Dr. Rideout asked if there were any changes to the October 16, 2024, FSSB transcript and meeting summary. Motion to approve the transcript and meeting summary by Mark Kogan, seconded by Paul Durr. The Board approved the October 16, 2024, transcript and meeting summary.

Agenda Item 3 – Director’s Remarks

(Transcript, P. 7 – 14)

Director Mary Watanabe welcomed Katrina Walters-White to the Board. Katrina is a Regulatory Advocate with Health Access. Director Watanabe announced the appointment of Kristene Mapile, Deputy Director for the DMHC Help Center Consumer Complaint Division. She also provided an update on the process to update California’s benchmark plan, , the posting of Kaiser’s Corrective Action Work Plan required by the \$200 million

settlement agreement with Kaiser related to access to behavioral health services, the Prescription Drug Cost Transparency Report, and the Dental Medical Loss Ratio (MLR) Report.

Agenda Item 6 – Regulation Update (Transcript, P. 15 – 20)

Sarah Ream, Chief Counsel, provided an update on two regulations that are currently in the formal rulemaking process. Ms. Ream also discussed three additional regulations that are not yet in the formal rulemaking process.

Agenda Item 7 – [Financial Summary of Medi-Cal Managed Care Health Plans](#)

(Transcript, P. 21 – 30)

Pritika Dutt, Deputy Director of the Office of Financial Review, presented the Financial Summary of Medi-Cal Managed Care Health Plans report for the quarter ended September 30, 2024, and highlighted the enrollment and financial information for Local Initiatives, County Organized Health Systems and Non-Governmental Medi-Cal plans.

Agenda Item 7 – [Provider Solvency Quarterly Update](#) (Transcript, P. 31 – 44)

Derek Jang, Senior Examiner, Office of Financial Review, provided an update on the financial solvency of Risk Bearing Organizations (RBOs) for the quarter ending September 30, 2024.

Agenda Item 8 – [Health Plan Quarterly Update](#) (Transcript, P. 45 – 50)

Ms. Dutt provided an update on the financial status of health plans for the quarter ending September 30, 2024.

Agenda Item 9 – Public Comments on Matters not on the Agenda (Transcript, P. 53)

Dr. Rideout asked for public comment on items not on the agenda. There was no public comment.

Agenda Item 10 – Agenda Items for Future Meetings (Transcript, P. 54 – 56)

Dr. Rideout asked for agenda items for future meetings. Ms. Watanabe noted the Department of Health Care Services (DHCS) may join the May 28, 2025 meeting and Covered California may potentially join the August 20, 2025 meeting to discuss their historic open enrollment.

Agenda Item 11 – Closing Remarks/Next Steps (Transcript, P. 57)

The meeting was adjourned at 11:49 a.m. The next meeting is scheduled for May 28, 2025.