

Health Plan Quarterly Update

February 26, 2025

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Deputy Director, Office of Financial Review

Knox-Keene Licensed Plans

	2/10/2025
Full Service	100
Dental	15
Behavioral Health	13
Vision	7
Pharmacy (Medicare Part D)	2
Discount	2
Chiropractic	3
Total	142

Full Service Enrollment (in Millions)

	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Full Service Lives	30.40	29.91	30.26	30.15	30.13
Total Commercial	13.74	13.71	13.63	13.62	13.60
Total Government	16.66	16.20	16.63	16.53	16.53

Commercial Enrollment: HMO (in Millions)

	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Large Group	7.68	7.66	7.60	7.59	7.56
Small Group	1.24	1.25	1.23	1.22	1.21
Individual	1.45	1.43	1.51	1.53	1.55
Total HMO	10.37	10.34	10.34	10.34	10.32

Commercial Enrollment: PPO/EPO (in Millions)

	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Large Group	1.17	1.16	1.09	1.10	1.10
Small Group	0.93	0.95	0.93	0.93	0.93
Individual	0.73	0.72	0.72	0.71	0.71
Total HMO	2.83	2.83	2.75	2.74	2.74

Government Enrollment

(in Millions)

	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24
Medi-Cal	13.64	13.17	13.63	13.51	13.47
Medicare Advantage	3.02	3.03	3.00	3.02	3.06
Total Government	16.66	16.20	16.63	16.53	16.53

Closely Monitored Plans at September 30, 2024

	Number of Plans	Enrollment
Full Service Plans	25	3,041,669
Medi-Cal	3	2,313,601
Medicare Advantage	7	270,484
Commercial	4	148,063
Restricted	11	309,521
Specialized Service Plans	5	281,728

TNE Deficient Plans

Plan Name	Plan Type	Covered Lives
Meritage Health Plan	Restricted Medicare Advantage	10,212

Tangible Net Equity of All Plans as of September 30, 2024

	Less Than 100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
Commercial		3	8	6	10
Medi-Cal			6	8	18
Medicare Advantage	1	3	14	9	12
Specialized		2	3	4	32
Total	1	8	31	27	72

Tangible Net Equity of Full Service Plans by Enrollment as of September 30, 2024

	Less Than 100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
0-50K	1	6	19	9	15
51-100K			1	2	2
101-200K			4	1	5
201-300K			1	4	4
301K+			3	7	14
Total	1	6	28	23	40

Tangible Net Equity of Full Service Plans by Enrollment: 150% to 249.99%

	150%- 174.99%	175%- 199.99%	200%- 224.99%	225%- 249.99%
0-50K	5	2	8	4
51-100K		1		
101-200K		2	1	1
201-300K			1	
301K+		2		1
Total	5	7	10	6

Tangible Net Equity of Full Service Plans by Quarter

	Less Than 100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
9/30/2024	1	6	28	23	40
6/30/2024		8	25	24	40
3/31/2024		10	21	28	37
12/31/2023	2	10	18	30	35
9/30/2023		6	24	30	35

Working Capital Full Service Plans as of September 30, 2024

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	9	14	13	6	8
51-100K	1	2	2		
101-200K		4	4	2	
201-300K	2	2	3		2
301K+	5	16	1	1	1
Total	17	38	23	9	11

Cash-to-Claim Ratio Full Service Plans as of September 30, 2024

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	13	12	9	5	11
51-100K	2	2			1
101-200K	2	1	1	1	5
201-300K	3	1	1	1	3
301K+	7	8	3	3	3
Total	27	24	14	10	23

Cash-to-Claim Ratio Full Service Plans (Less Than 1)

	Less than 0.19	0.2 - 0.39	0.4 - 0.59	0.6 - 0.79	0.8 - 0.99
0-50K	4		4	1	4
51-100K				1	1
101-200K				2	
201-300K		1			2
301K+	1	1	2	2	1
Total	5	2	6	6	8

Questions