



**Financial Solvency Standards Board (FSSB) Meeting**  
**February 28, 2024**  
**Meeting Summary**  
[\(see full transcript for more details\)](#)

**Financial Solvency Standards Board (FSSB) Members in Attendance:**

Abbi Coursolle, National Health Law Program  
Paul Durr, Sharp Community Medical Group  
Dr. Mark Kogan, Independent Physician  
Dr. Jeff Rideout, Integrated Healthcare Association  
Dr. David Seidenwurm, Sutter Physicians Alliance  
Jessica Sellner, Health Net  
Mary Watanabe, Department of Managed Health Care

**Department of Managed Health Care (DMHC) Staff in Attendance:**

Pritika Dutt, Deputy Director, Office of Financial Review  
Sarah Ream, Chief Counsel  
Jordan Stout, Staff Services Manager I  
Michelle Yamanaka, Supervising Examiner, Office of Financial Review

**Covered California Staff Present:**

Doug McKeever, Chief Deputy Executive Director, Programs

**Agenda Item 1 – Welcome & Introductions**

(Transcript, P. 4 – 8)

Chairperson Jeff Rideout called the meeting to order, reviewing housekeeping notes for attendees and Board members.

**Agenda Item 2 – Transcript & Meeting Summary from November 15, 2023 FSSB Meeting** (Transcript, P. 9)

Dr. Rideout asked if there were any changes to the November 15, 2023, FSSB transcript and meeting summary. Motion to approve the transcript and meeting summary by Paul Durr, seconded by David Seidenwurm. The Board approved the November 15, 2023, transcript and meeting summary.

**Agenda Item 3 – Director’s Remarks**

(Transcript, P. 10 – 13)

Director Mary Watanabe welcomed Jessica Sellner to the Board, discussed the Health and Human Services items in Governor Newsom’s fiscal year 2024-25 budget, the Prescription Drug Cost Transparency Report, the Dental Medical Loss Ratio (MLR)

Report, and provided an update on the Transgender, Gender Diverse or Intersex (TGI) Working Group.

**Agenda Item 4 – [Covered California Update](#)** (Transcript, P. 14 – 32)

Doug McKeever, Chief Deputy Executive Director, Programs at Covered California, provided an update on open enrollment, Covered California’s strategic plan, and the Quality Transformation Initiative.

**Agenda Item 5 – [Health Care & Quality Atlas](#)** (Transcript, P. 33 – 50)

Dr. Rideout provided an update on the Integrated Healthcare Association's (IHA) Health Care Cost and Quality Atlas results.

**Agenda Item 6 – [Regulations & Federal Update](#)** (Transcript, P. 51 – 58)

Sarah Ream, Chief Counsel, provided an update on the SB 855 regulation which was approved by the Office of Administrative Law (OAL) in January. Ms. Ream also discussed four regulations that are not yet in the formal rulemaking process and provided a federal update.

**Agenda Item 7 – [Provider Solvency Quarterly Update](#)** (Transcript, P. 59 – 64)

Michelle Yamanaka, Supervising Examiner, Office of Financial Review, provided an update on the financial solvency of Risk Bearing Organizations (RBOs) for the quarter ending September 30, 2023.

**Agenda Item 8 – [Health Plan Quarterly Update](#)** (Transcript, P. 65 – 69)

Ms. Dutt provided an update on the financial status of health plans for the quarter ending September 30, 2023.

**Agenda Item 9 – Public Comments on Matters not on the Agenda** (Transcript, P. 70)

Dr. Rideout asked for public comment on items not on the agenda. There was no public comment.

**Agenda Item 10 – Agenda Items for Future Meetings** (Transcript, P. 70)

Dr. Rideout asked for agenda items for future meetings. Ms. Watanabe noted the Department of Health Care Services (DHCS) will join the May 8, 2024 meeting and the Department of Health Care Access and Information (HCAI) and Office of Health Care Affordability (OHCA) will likely join the August 14, 2024 meeting.

**Agenda Item 11 – Closing Remarks/Next Steps** (Transcript, P. 71)

The meeting was adjourned at 12:20 p.m. The next meeting is scheduled for May 8, 2024.