

2019 Rates in the Individual Market

October 17, 2018

Pritika Dutt

Deputy Director, Office of Financial Review

Rate Setting Timeline

May 2018:
Covered
California
received
health
plan
proposed
rates

July 18, 2018:
QHP
Preliminary
Rate
Announcement

October 1,
2018: The
date by which
all rates must
be finalized

January 1,
2019:
Effective
date of
rates

June-July
2018:
QHP/Covered
California
Negotiations

July 19,
2018: DMHC
posts health
plans'
proposed
rates to
public
website

October 15,
2018: Open
enrollment
begins

Rate Review Process

- DMHC Actuaries review health plans' underlying medical and pharmacy costs and trends, as well as other factors, to determine whether proposed rates are justified.
- The statewide average increases across Covered California health plans ranges from -1.19% to 10.2%.

Average Rate Increase Per Plan

Blue Shield of California	9.80%	787,091
Health Net	7.50%	171,764
Western Health Advantage	7.00%	15,198
Oscar Health Plan of California	6.65%	41,853
Molina Healthcare	1.60%	62,212

Questions