

Provider Solvency Quarterly Update

February 28, 2024

Michelle Yamanaka

Supervising Examiner, Office of Financial Review

Status of RBOs

	9/30/20	9/30/21	9/30/22	9/30/23
Compliant	180	197	180	193
Non-Compliant/ CAP	19	12	28	18
Non-Filer	0	0	0	0
Total	199	209	208	211

RBO Corrective Action Plans

	9/30/20	9/30/21	9/30/22	9/30/23
New	4	6	5	10
Improving	17	7	24	7
Not Meeting Projections	2	1	4	1
Total	23	14	33	18
% of RBOs on CAP	10%	6%	13%	9%

Tangible Net Equity - RBOs

	<100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
0-10k	4	0	4	10	98
10k-25k	0	2	2	3	23
25k-50k	0	4	3	1	12
50k-100k	0	3	0	4	11
100k+	2	5	4	4	12
Total RBOs	6	14	13	22	156

Relative Working Capital - RBOs

	<1.00	1.00-1.99	2.00-2.99	3.00-3.99	4.00+
0-10k	3	36	32	8	37
10k-25k	1	17	10	2	0
25k-50k	0	14	2	2	2
50k-100k	1	15	2	0	0
100k+	1	20	3	1	2
Total RBOs	6	102	49	13	41

Cash-To-Claims Ratio - RBOs

	<0.75	0.75-0.99	1.00-1.99	2.00-2.99	3.00+
0-10k	3	1	16	28	68
10k-25k	0	0	4	13	13
25k-50k	1	0	4	1	14
50k-100k	0	1	6	4	7
100k+	1	0	9	7	10
Total RBOs	5	2	39	53	112

Claims Timeliness - RBOs

	<95%	>95%
0-10k	1	115
10k-25k	1	29
25k-50k	0	20
50k-100k	0	18
100k+	1	26
Total RBOs	3	208

Enrollment as of September 30, 2023

	9/30/2020	9/30/2021	9/30/2022	9/30/2023
Commercial	2,737,112	2,708,911	2,611,478	2,638,727
Medi-Cal	4,813,383	4,951,943	5,408,919	5,527,462
Medicare	1,078,518	1,172,216	1,183,709	1,396,862
Total	8,629,013	8,833,070	9,204,100	9,563,051

RBOs with Medi-Cal Lives

	Total Medi-Cal Enrollment	Number of RBOs
No Financial Concerns	4,644,392	69
Monitor Closely	79,683	3
CAP	803,387	9
Total	5,527,462	81

Top 20 RBOs with Greater than 50% Estimated Medi-Cal Lives

	Total Medi-Cal Enrollment	Number of RBOs
No Financial Concerns	3,467,831	16
Monitor Closely	0	0
CAP	734,289	4
Total	4,202,120	20

Questions