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DATE: January 29, 2001
TO: ALL INTERESTED PARTIES
FROM: DANIEL ZINGALE
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The draft SB 260 Emergency Regulations reflect the final actions taken by the Financial Solvency Standards Board on January 9, 2001. This document will be the basis for developing the Department's submission to the Office of Administrative Law (OAL). The next steps in the process are as follows:

- Pending appropriate review and approval by control agencies, submit the regulations to OAL.
- Regulations, upon approval by OAL, become effective 10 calendar days after submission.
- Emergency Regulations are good for 120 calendar days.
- During the 120 calendar days, the department proceeds with the formal rulemaking process.
- 45-day comment period begins at the beginning of the 120 days.